

PAVNA INDUSTRIES LIMITED

Registered Office: Vimlanchal Hari Nagar Aligarh, Uttar Pradesh, India-202001

CIN-L34109UP1994PLC016359

Email: cs@pavnagroup.com; Website: www.pavna.in

Tel No.: +91 8006409332

February 14, 2025

To,

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND
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ISIN: INE07S101020

Subject: Outcome of Board Meeting Pursuant to Regulation 33 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Friday, 14 February 2025 at Registered address of the Company.

Dear Sir,

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI Listing Regulations"], we hereby inform you that the Company is making disclosure to the Stock Exchange as-

1. Based on the recommendation of the Audit Committee, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2024.

A copy of the aforementioned Financial Results along with the Auditors' Limited Review Report for the Quarter ended on 31st December, 2024 thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's Website www.pavna.in and shall publish the Financial Results in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 PM.

This is for your information and record.

Yours faithfully

For Pavna Industries Limited

Swapnil Jain
Managing Director
DIN:01542555



Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Year to Date Financial Results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **PAVNA INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial records prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches at :

● Navi Mumbai

● Greater Noida

● Hathras



ARUN VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS

📍: Off. No. 12-13, 1st Floor, Vikram Arcade, Railway Road, Aligarh-202 001

☎: 9412175533, 7017611301, 8909208415

✉: ca.arun@gmail.com, ca.ankurvarshney07@gmail.com

Other Matters

5. The Comparative Financial results of the Company as stated in the Statement for the quarter ended June 30, 2024, quarter and nine months ended December 31, 2023, which have been reviewed by Predecessor auditor of the Company, where they had expressed an unmodified conclusion vide their report on August 14, 2024 and February 14, 2024 respectively. We have relied upon the said reports for the purpose of our report on this Statement.
6. The Statement also includes figures for the year ended 31st March, 2024, which have been audited by the Predecessor auditor of the Parent Company, where they had expressed an unmodified opinion on such Consolidated Financial Results vide their report on May 30, 2024. We have relied upon the said reports for the purpose of our report on this Statement.

Our conclusion on the Statement is not modified in respect of aforesaid matters.

For ARUN VARSHNEY & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 005560C

CA. ARUN KUMAR
PARTNER

Membership No.: 073299

Place: ALIGARH

DATED: 14.02.2025

UDIN: 25073299BMNWZM4958



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Independent Auditor's Limited Review Report on consolidated unaudited quarterly and Year to Date financial results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of PAVNA INDUSTRIES LIMITED ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the group"), for the quarter and nine months ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 (the "Statement") being submitted by the Parent pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/ CFD/ CMD1 / 44/ 2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:-
 - a Pavna Industries Limited (the Parent Company).
 - b Pavna Sunworld Autotech Private Limited (Subsidiary of the Company)
 - c Pavna Auto Engineering Private Limited (Subsidiary of the Company)
 - d Pavna Marketing Private Limited (Subsidiary of the Company)
 - e Swapnil Switches Private Limited (Subsidiary of the Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to Other Matters section of our report below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the





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CHARTERED ACCOUNTANTS

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recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of 3 subsidiaries included in the Statement, whose interim financial results reflect total assets of ₹ 2,637.48 Lakhs as at December 31, 2024, total revenues of ₹ 1,143.22 Lakhs and ₹ 2,978.06 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of ₹ (5.26) Lakhs and ₹ 8.39 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total comprehensive income of ₹ (5.26) Lakhs and ₹ 11.48 Lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the Consolidated Unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes comparative financial information for the quarter and nine months ended December 31, 2023, which have been reviewed by Predecessor auditor of the Parent Company, where they had expressed an unmodified conclusion vide their report on February 14, 2024 on such Consolidated Financial Results. We have relied upon the said reports for the purpose of our report on this Statement.
8. The Statement also includes figures for the year ended 31st March, 2024, which have been audited by the Predecessor auditor of the Parent Company, where they had expressed an unmodified opinion on such Consolidated Financial Results vide their report on May 30, 2024. We have relied upon the said reports for the purpose of our report on this Statement.

Our conclusion on the Statement is not modified in respect of aforesaid matters.

For ARUN VARSHNEY & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 005560C

CA. ARUN KUMAR
PARTNER

Membership No.: 073299

Place: ALIGARH

DATED: 14.02.2025

UDIN: 25073299BMNWZN5860



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Statement of Unaudited Standalone Financial Results for the Quarter ended December 31, 2024 and Unaudited Consolidated Financial results for the Quarter ended December 2024

(Rs.In Lakhs)

S.no.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Month Ended			Quarter ended			Nine Month Ended		
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	7,598.97	7,952.26	7,171.59	23,246.39	20,909.96	28,273.49	7,943.66	8,373.10	7,985.88	24,200.51	23,542.54	31,687.49
II	Other Income	64.15	2.07	4.91	71.07	29.70	33.99	72.18	14.19	11.12	103.55	278.59	299.83
III	Total revenue (I+II):	7,663.12	7,954.33	7,176.50	23,317.46	20,939.66	28,307.48	8,015.83	8,387.29	7,997.00	24,304.06	23,821.13	31,987.32
IV	Expenses :												
	Cost of materials consumed	5,525.26	5,690.70	4,639.20	17,055.72	14,954.34	19,939.45	4,700.45	4,976.46	4,079.45	14,844.74	13,157.13	17,160.21
	Purchase of Stock-in-Trade	-	-	-	-	-	-	779.13	659.40	824.33	2,121.19	2,891.38	4,047.09
	Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	- 195.91	- 339.25	711.62	- 879.57	- 258.70	- 703.73	- 182.91	- 227.25	665.85	- 912.63	- 479.51	- 960.24
	Employee Benefit Expenses	613.99	648.84	567.27	1,876.20	1,740.35	2,281.61	807.44	841.35	772.23	2,451.54	2,406.12	3,151.13
	Finance Costs	259.12	240.82	237.82	734.65	682.90	931.08	293.66	271.61	272.47	830.96	816.43	1,107.73
	Depreciation and Amortisation Expenses	303.36	293.39	226.36	853.54	645.82	897.34	343.51	331.77	260.22	969.70	781.36	1,070.25
	Other Expenses	1,043.07	956.47	672.94	2,801.29	2,409.80	3,914.33	1,178.59	1,066.49	851.24	3,141.67	3,071.76	4,840.17
	Total Expenses (IV)	7,548.90	7,490.97	7,055.21	22,441.83	20,174.51	27,260.09	7,919.86	7,919.82	7,725.80	23,447.17	22,644.68	30,416.34
V	Profit/(Loss) before share of Profit/(loss) of associates,exceptional items and tax (III-IV)	114.22	463.36	121.29	875.64	765.15	1,047.38	95.97	467.47	271.20	856.89	1,176.45	1,570.98
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit/ (Loss) before share of Profit/(loss) of associates and Tax (V-VI)	114.22	463.36	121.29	875.64	765.15	1,047.38	95.97	467.47	271.20	856.89	1,176.45	1,570.98
VIII	Tax Expense												
	(1) Current Tax	21.61	112.60	24.63	224.92	188.43	264.43	29.57	127.94	54.25	258.31	276.73	383.69
	(2) Deferred Tax	- 5.65	12.87	2.80	- 11.36	7.33	5.46	- 9.58	5.93	- 3.38	- 24.06	- 7.61	- 13.12
IX	Profit/(Loss) for the period (VII-VIII)	98.26	337.89	93.87	662.08	569.39	777.50	75.98	333.61	220.33	622.64	907.33	1,200.41
X	Share of Profit/(Loss) of Associates)	-	-	-	-	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period after share of Profit/(Loss) of associates (IX+X)	98.26	337.89	93.87	662.08	569.39	777.50	75.98	333.61	220.33	622.64	907.33	1,200.41
XII	Other Comprehensive Income												
	(a) Items that will not be reclassified to Profit or Loss	-	10.45	-	11.40	4.45	6.35	-	14.60	-	15.82	8.31	14.05
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income for the period/year(XII)	-	10.45	-	11.40	4.45	6.35	-	14.60	-	15.82	8.31	14.05
XIII	Total Comprehensive Income for the period/Year (XI+XII)	98.26	348.33	93.87	673.48	573.84	783.85	75.98	348.21	220.33	638.46	915.65	1,214.46
XIV	Profit/(Loss) for the period /year attributable to:												
	Owners of the Company	-	-	-	-	-	-	69.84	274.09	174.41	567.20	788.40	1,056.06
	Non-controlling Interest	-	-	-	-	-	-	6.13	59.52	45.92	55.43	118.94	144.35
XV	Other Comprehensive Income for the period/Year												
	Owners of the Company	-	-	-	-	-	-	-	10.94	-	12.07	6.41	10.26
	Non-controlling Interest	-	-	-	-	-	-	-	3.66	-	3.75	1.91	3.79
XVI	Total Comprehensive Income for the period/Year												
	Owners of the Company	-	-	-	-	-	-	69.84	285.03	174.41	579.27	794.81	1,066.32
	Non-controlling Interest	-	-	-	-	-	-	6.13	63.18	45.92	59.18	120.84	148.14
XVII	Paid up Equity share capital (Face Value of Rs.10 per share)	1218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08	1,218.08
XII	Earnings per Equity Share												
	(1) Basic	0.81	2.77	0.77	5.44	4.67	6.38	0.57	2.25	1.43	4.66	6.47	8.67
	(2) Diluted	0.81	2.77	0.77	5.44	4.67	6.38	0.57	2.25	1.43	4.66	6.47	8.67



PAVNA INDUSTRIES LIMITED

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Notes:-Forming part of the standalone and consolidated financial results for the quarter and quarter ended December 31,2024

1. Based on the guiding principle given in IND AS 108 on "Operating Segments", the company's business activity fall within a single operating segment via, automotive segment.

2. The above standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)

3. The above standalone and Consolidated financial results for the quarter ended December 31, 2024 have been reviewed and recommended by the Audit Committee on February 14, 2025 and approved by the Board of Directors in their meetings held on February 14, 2025.

4. The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2024 and the unaudited figure for period ended Decemebr 31, 2024 which was subject to limited review by the Statutory Auditor.

For and on behalf of Pavna Industries Limited



Swapnil Jain

Managing Director

DIN:-01542555

Date: 14.02.2025

Place: Aligarh